

Insurance Requirements

We have just re-evaluated our insurance policy and our requirements for insurance from our customers must be as follows, or we will charge you a 14% loss damage waiver fee on every rental.

NORTHSTAR EQUIPMENT will assess each rental a 14% loss damage waiver fee. To waive this charge, an insurance certificate **must** be on file in our office with the following terms and limits, **before** the rental is made.

NORTHSTAR EQUIPMENT must be named additional insured and loss payee with respect to any and all leased or rented to **your company** by NORTHSTAR EQUIPMENT.

The **minimum** insurance limits are as follows;

General Liability

General Aggregate	\$2,000,000.00
Products Comp/or Aggregate	\$2,000,000.00
Personal & Adv. Injury	\$1,000,000.00
Each Occurrence	\$1,000,000.00
Fire Damage	\$50,000.00
Med Expense (any one person)	\$5,000.00

Excess Liability

Each Occurrence	\$1,000,000.00
Aggregate	\$1,000,000.00

Contractor's Equipment or Inland Marine

Leased/ Rental Items Values Or policy limits

If you do not have the General Liability and Contractor's Equipment / Inland Marine policy, we will charge you the 14% loss damage waiver. A certificate can be for the value of the equipment you are renting at that time. (In this case you would need to make sure you send in a certificate for every rental.) Otherwise, a certificate can be sent in with the limits of your policy, good for all rentals, as long as the equipment value you are renting does not exceed your policy limit. Please forward this to your insurance company or call if you have any questions.